UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

SUMMARY

Acc't No.	REVENUES	FY 2023-2024	FISCAL YEAR 2024-2025 Budget	FISCAL YEAR 2024-2025 8 Mo. Actual	FISCAL YEAR 2024-2025 12 Mo. Estimated	FY 2025-2026
	OPERATIONS					
	SERVICE FEES	$ 1,291,280	$ 1,318,024	$ 1,014,678	$ 1,354,998	$ 1,454,225
	OTHER	$ 33,740	$ 18,100	$ 83,061	$ 124,429	$ 111,400
	TOTAL OPERATIONS	$ 1,325,020	$ 1,336,124	$ 1,097,739	$ 1,479,427	$ 1,565,625
	TOTAL REUSE	$ 60,000	$ 60,000	$ -	$ 60,000	$ 60,000
	TOTAL CAPITAL	$ 50,625	$ 110,600	$ (11,250)	$ 500,000	$ 625,900
	TOTAL STORM WATER	$ 1,025,578	$ 2,186,566	$ 832,064	$ 840,137	$ 1,053,080
	TOTAL ALL REVENUES	$ 2,461,223	$ 3,693,290	$ 1,918,553	$ 2,879,564	$ 3,304,605

Acc't No.	EXPENSES	FY 2023-2024	FISCAL YEAR 2024-2025 Budget	FISCAL YEAR 2024-2025 8 Mo. Actual	FISCAL YEAR 2024-2025 12 Mo. Estimated	FY 2025-2026
	OPERATING EXPENSES	$ 728,361	$ 868,755	$ 699,833	$ 1,025,357	$ 1,078,675
	GENERAL & ADMINISTRATIVE	$ 65,946	$ 152,376	$ 39,443	$ 66,665	$ 148,830
	DEBT RETIREMENT	$ 245,680	$ 272,753	$ 123,494	$ 272,000	$ 272,000
	RESERVES	$ -	$ 8,000	$ -	$ 8,000	$ 40,000
	TOTAL OPERATING	$ 1,039,987	$ 1,504,884	$ 1,223,570	$ 1,372,022	$ 1,539,505
	TOTAL REUSE	$ 27,037	$ 60,000	$ 22,443	$ 48,314	$ 59,693
	TOTAL CAPITAL	$ 8,911	$ 837,481	$ 338,357	$ -	$ 652,000
	TOTAL STORM WATER	$ 1,985,218	$ 1,131,620	$ 64,315	$ 163,220	$ 644,506
	TOTAL ALL EXPENSES	**$ 3,061,154**	**$ 3,533,985**	**$ 1,648,684**	**$ 1,583,555**	**$ 2,895,704**

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

SUMMARY OF FY25-26 - OPERATIONS, CAPITAL AND REUSE WATER

	REVENUE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
	SEWER UTILITY REVENUES		**Restricted**	**Restricted**			**UTILITIES**
311	SEWER SERVICE- RESIDENTIAL	$ 1,312,087			$ 1,312,087	$ 118,930	$ 1,431,017
311	SEWER SERVICE - COMMERCIAL	$ 128,888			$ 128,888		$ 128,888
312	CHANGE OF RECORD FEES	$ 12,000			$ 12,000		$ 12,000
363	REUSE WATER REIMBURSEMENT			$ 60,000	$ 60,000		$ 60,000
343	PROPERTY INQUIRY FEES	$ 750			$ 750		$ 750
321	DELINQUENT CHARGES	$ 500			$ 500	$ 50	$ 550
322	**TOTAL**	**$ 1,454,225**		**$ 60,000**	**$ 1,514,225**	**$ 118,980**	**$ 1,633,205**
334	**OTHER INCOME**						
335	CONNECTION FEE CONTRIBUTION		$ 5,200		$ 5,200		$ 5,200
347	FKEC CAPITAL CREDIT	$ -			$ -		$ -
349	MISCELLANEOUS INCOME	$ 400			$ 400	$ 100	$ 500
535	MISCELLANEOUS GRANT		$ 250,000		$ 250,000		$ 250,000
535	Use of Reserves for funding Capital Work and system maintenance		$ 370,700		$ 370,700		$ 370,700
351	INTEREST INCOME	$ 111,000			$ 111,000	$ 9,000	$ 120,000
535	Grant for Stormwater					$ 925,000	$ 925,000
	TOTAL	**$ 111,400**	**$ 625,900**		**$ 737,300**	**$ 934,100**	**$ 1,671,400**
				$ -			
381	**TOTAL ALL REVENUES**	**$ 1,565,625**	**$ 625,900**	**$ 60,000**	**$ 2,251,525**	**$ 1,053,080**	**$ 3,304,605**

	EXPENSE SUMMARY	OPERATIONS	CAPITAL	REUSE WTR	TOTAL	STORMWTR	TOTAL ALL
511	OPERATING EXPENSES-SEWER TREATMENT	$ 1,078,675			$ 1,078,675		$ 1,078,675
513	REUSE WATER			$ 51,693	$ 51,693		$ 51,693
514	GENERAL & ADMINISTRATIVE	$ 148,830			$ 148,830	$ 146,750	$ 295,580
515	DEBT RETIREMENT				$ -		$ -
516	CAPITAL EXPENSES AND RESERVES					$ 15,000	$ 15,000
519	CAPITAL PLANT		$ 540,000		$ 540,000		$ 540,000
535	AWT MASTER PLAN				$ -		$ -
521	CAPITAL SYSTEM		$ 112,000		$ 112,000		$ 112,000
522	MEMBRANE RESERVE	$ 40,000			$ 40,000		$ 40,000
524	MEMBRANE RESERVE - REUSE			$ 8,000	$ 8,000	$ -	$ 8,000
800	STORMWATER PROJECTS				$ -	$ 482,756	$ 482,756
XXX	PAYMENT TO STATE LOAN	$ 272,000			$ 272,000		$ 272,000
	TOTAL ALL EXPENSES	**$ 1,539,505**	**$ 652,000**	**$ 59,693**	**$ 2,251,198**	**$ 644,506**	**$ 2,895,704**
	REVENUES MINUS EXPENSES	**$ 26,119**	**$ (26,100)**	**$ 307**	**$ 326**	**$ 408,574**	**$ 408,900**

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

WASTE WATER OPERATIONS ONLY

(EXCLUDES CAPITAL PROJECTS AND REUSE WATER)

			FISCAL YEAR 2024-2025			
Acc't No.	**REVENUES**	**FY 2023-2024 (A)**	**Budget**	**8 mo. Actual**	**12 Mo. Estimated**	**FY 2025-2026**
343-000	**SEWER UTILITY REVENUES**					
343-500	SEWER SERVICE - RESIDENTIAL	$ 1,181,271	$ 1,265,220	$ 948,409	$ 1,255,500	$ 1,312,087
343-501	SEWER SERVICE - COMMERCIAL	$ 96,338	$ 103,305	$ 57,899	$ 86,848	$ 128,888
343-535	CHANGE OF RECORD FEES	$ 11,460	$ 13,000	$ 8,100	$ 12,000	$ 12,000
343-536	PROPERTY INQUIRY FEES	$ 951	$ 1,500	$ 300	$ 450	$ 750
343-560	DELINQUENT CHARGES	$ 1,260	$ 500	$ (30)	$ 200	$ 500
536-690	REIMB LEGAL FEES & MISC REVENUE	$ -	$ -	$ -	$ -	$ -
	TOTAL	**$ 1,291,280**	**$ 1,383,525**	**$ 1,014,678**	**$ 1,354,998**	**$ 1,454,225**
536-000	**OTHER INCOME**					
536-930	FKEC CAPITAL CREDIT	$ -	$ 1,500	$ -	$ -	$ -
536-349	MISCELLANEOUS INCOME	$ 100	$ 39,000	$ 325	$ 325	$ 400
536-920	INTEREST INCOME	$ 33,640	$ 120,600	$ 82,736	$ 124,104	$ 111,000
	TOTAL	**$ 33,740**	**$ 161,100**	**$ 83,061**	**$ 124,429**	**$ 111,400**
	TOTAL ALL REVENUES	**$ 1,325,020**	**$ 1,544,625**	**$ 1,097,739**	**$ 1,479,427**	**$ 1,565,625**

			FISCAL YEAR 2024-2025			
Acc't No.	**EXPENSES**	**FY 2023-2024 (A)**	**Budget**	**8 mo. Actual**	**12 Mo. Estimated**	**FY 2025-2026**
535-000	**OPERATING EXPENSES-SEWER**					
535-030	ELECTRICITY	$ 108,456	$ 112,000	$ 83,026	$ 124,539	$ 136,993
535-035	INSURANCE	$ 5,449	$ 44,280	$ 9,047	$ 40,000	$ 46,000
535-040	TELEPHONE	$ 5,509	$ 4,200	$ 3,868	$ 5,802	$ 6,110
535-050	WATER	$ 503	$ 566	$ 237	$ 355	$ 400
535-060	SYSTEMS OPERATOR	$ 207,311	$ 255,303	$ 181,112	$ 277,112	$ 313,594
		$ -	$ -	$ -	$ -	$ -
535-280	SUPPLIES & CHEMICALS	$ 104,086	$ 105,331	$ 72,387	$ 108,580	$ 112,923
535-440	MAINT/REPAIR - PLANT	$ 84,721	$ 95,000	$ 71,844	$ 107,766	$ 118,542
535-460	MAINT/REPAIR - SYSTEM	$ 48,138	$ 67,500	$ 157,510	$ 180,000	$ 150,000
535-510	SLUDGE HAULING	$ 160,034	$ 174,300	$ 117,952	$ 176,928	$ 189,313
535-080	INTERNET	$ 2,234	$ 2,045	$ 1,730	$ 2,595	$ 2,800
535-070	COMPUTER - EQUIPMENT/MAINTENAN(	$ 1,920	$ 1,900	$ 1,120	$ 1,680	$ 2,000
	TOTAL	**$ 728,361**	**$ 862,425**	**$ 699,833**	**$ 1,025,357**	**$ 1,078,675**

Assumed 1485 residential unit, Revenue from Rate increase, Grants, Use of reserves

Assumed rate increase of 4.2 %, from $71 monthly to $74 monthly

along with Commercial rate increase of 4.2%, with minimum charge to be $74.

Miami Dade CPI data, April 2.5% prediction for increase to 4%, 1.2% of current CPI is 3 %, Water and Sewage May 2025 CPI is 4.8%

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

Acc't No.	EXPENSES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025 Budget	FISCAL YEAR 2024-2025 8 mo. Actual	FISCAL YEAR 2024-2025 12 Mo. Estimated	FY 2025-2026
535-000	**GENERAL & ADMINISTRATIVE**					
535-610	SALARIES - adm support	$ 15,000	$ 53,040	$ 7,500	$ 11,250	$ 55,750
535-615	PAYROLL TAXES	$ 1,148	$ 4,058	$ 574	$ 861	$ 4,265
535-616	RETIREMENT BENEFITS	$ 158	$ 7,782	$ -	$ -	$ 7,822
535-617	MEDICAL COVERAGE	$ -	$ 16,000	$ -	$ -	$ 15,250
535-620	ACCOUNTING	$ 12,600	$ 13,482	$ 9,400	$ 14,100	$ 14,100
535-630	PRINTING, POSTAGE, OFFICE SPACE	$ 4,026	$ 3,000	$ 1,817	$ 2,726	$ 2,700
535-645	CONTINGENCY EXPENSE (Hurricane/Storm repairs)	$ -	$ 5,000	$ -	$ -	$ 5,000
535-650	CONSULTING	$ 18,837	$ 12,000	$ -	$ 4,500	$ 12,000
535-660	MISCELLANEOUS OFFICE	$ -	$ 500	$ -	$ -	$ 500
535-670	SERVICE CONTRACT	$ 10,394	$ 20,181	$ 20,152	$ 30,228	$ 20,344
535-675	STRUCTURE & GROUNDS MAINTENANCE	$ -		$ -	$ -	$ 6,000
535-680	LEGAL FEES	$ 770	$ 3,000	$ -	$ -	$ 1,000
535-690	LEGAL ADVERTISING	$ 600	$ 750	$ -	$ -	$ 600
535-696	MAINTENANCE BY CITY EMPLOYEES	$ 2,413	$ 3,500	$ -	$ 3,000	$ 3,500
	TOTAL	**$ 65,946**	**$ 142,293**	**$ 39,443**	**$ 66,665**	**$ 148,830**
535-800	**DEBT SERVICE AND RESERVES**					
535-700	DEBT SERVICE - SRF LOAN	$ 245,680	$ 272,000	$ 123,494	$ 272,000	$ 272,000
535-848	MEMBRANE REPLACEMENT - EVERY 8 YEARS	$ -	$ 8,000	$ -	$ 8,000	$ 40,000
	TOTAL	**$ 245,680**	**$ 280,000**	**$ 123,494**	**$ 280,000**	**$ 312,000**
	TOTAL ALL REVENUES	**$ 1,097,739**	**$ 1,479,427**	**$ 1,565,625**	**$ 1,479,427**	**$ 1,565,625**
	TOTAL ALL EXPENSE	**$ 1,039,987**	**$ 976,410**	**$ 1,223,570**	**$ 1,372,022**	**$ 1,539,505**
OPERATING REVENUE MINUS EXPENSE		**$ (165,466)**	**$ 233,240**	**$ (7,552)**	**$ (217,595)**	**$ 26,119**

Note:

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

CAPITAL FOR PLANT AND SYSTEM ONLY

(EXCLUDES REUSE WATER)

			FISCAL YEAR 2024-2025			
Acc't No.	**REVENUES**	**FY 2023-2024 (A)**	**Budget**	**8 mo. Actual**	**12 Mo. Estimated**	**FY 2025-2026**
536-910	CONNECTION FEE CONTRIBUTION	$ 50,625	$ 10,500	$ (11,250)	$ -	$ 5,200
535-870	Grant opportunity from DEP	$ -	$ 1,000,000	$ -	$ 500,000	$ 250,000
	Use of Reserves for funding Capital Work and system maintenance					$ 370,700
	TOTAL ALL CAPITAL REVENUES	**$ 50,625**	**$ 1,010,500**	**$ (11,250)**	**$ 500,000**	**$ 625,900**

			FISCAL YEAR 2024-2025			
Acc't No.	**EXPENSES**	**FY 2023-2024 (A)**	**Budget**	**8 mo. Actual**	**12 Mo. Estimated**	**FY 2025-2026**
535-844	CAPITAL PLANT	$ 264,932	$ 837,481	$ 289,647	$ 750,000	$ 540,000
535-846	CAPITAL SYSTEM	$ 8,911	$ -	$ 48,710	$ 75,000	$ 112,000
	TOTAL ALL CAPITAL EXPENSE	**$ 273,843**	**$ 837,481**	**$ 338,357**	**$ 825,000**	**$ 652,000**
	CAPITAL REVENUES MINUS CAPITAL EXPENSES	**$ (223,218)**	**$ 173,019**	**$ (349,607)**	**$ (325,000)**	**$ (26,100)**

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

REUSE WATER ONLY

Acc't No.	REVENUES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025 Budget	FISCAL YEAR 2024-2025 8 mo. Actual	FISCAL YEAR 2024-2025 12 Mo. Estimated	FY 2025-2026
343-550	R/O MAINT/REPAIR REIMBURSEMENT	$ 60,000	$ 60,000	$ -	$ 60,000	$ 60,000

Acc't No.	EXPENSES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025 Budget	FISCAL YEAR 2024-2025 8 mo. Actual	FISCAL YEAR 2024-2025 12 Mo. Estimated	FY 2025-2026
	REUSE WATER					
535-450	MAINT/REPAIR - RO SYSTEM (including Harn yearly	$ 771	$ 11,800	$ 9,091	$ 16,500	$ 17,500
535-451	ELECTRIC - RO SYSTEM	$ -	$ 7,185	$ 5,068	$ 7,603	$ 8,743
535-452	CHEMICALS - RO SYSTEM	$ 13,810	$ 15,000	$ 1,672	$ 5,000	$ 6,000
535-453	TESTING - RO SYSTEM	$ 2,011	$ 11,000	$ 2,011	$ 3,711	$ 4,000
				$ -		
535-455	CONSULTING - RO SYSTEM	$ 2,445	$ 5,300	$ 4,600	$ 7,500	$ 13,750
535-456	INSURANCE - RO SYSTEM/BUILDING	$ -	$ 1,700	$ -	$ -	$ 1,700
	TOTAL	**$ 19,037**	**$ 51,985**	**$ 22,443**	**$ 40,314**	**$ 51,693**
	CAPITAL EXPENSES AND RESERVES					
535-849	MEMBRANE REPLACEMENT IN 5 YEAR INTERVAL$	$ 8,000	$ 8,000	$ -	$ 8,000	$ 8,000
	TOTAL	**$ 8,000**	**$ 8,000**	**$ -**	**$ 8,000**	**$ 8,000**
	TOTAL ALL REUSE EXPENSES	**$ 27,037**	**$ 59,985**	**$ 22,443**	**$ 48,314**	**$ 59,693**
	REUSE REVENUES MINUS EXPENSES	**$ 32,963**	**$ 15**	**$ (22,443)**	**$ 11,686**	**$ 307**

NOTE:

The Utility Board receives $60,000.00 in funding for R/O Repairs and Maintenance from the General fund for irrigation
Membrane replacement cost of $25,000, $8,000 per year for reserves

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

STORMWATER ONLY

Acc't No.	REVENUES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025 Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
363-100	STORMWATER FEES (Residential and Commercial)	$ 98,955	$ 120,240	$ 110,927	$ 114,000	$ 118,930
361-100	INTEREST	$ 619	$ 600	$ 5,917	$ 10,917	$ 9,000
363-105	DELINQUENT FEES	$ -	$ 40	$ -	$ -	$ 50
536-915	MISCELLANEOUS INCOME/ ADMIN COSTS/SWALE CLOSURE	$ 64,576	$ 100	$ (2,550)	$ (2,550)	$ 100
535-871	State of Florida Grant	$ 861,428	$ 1,011,905	$ 717,770	$ 717,770	$925,000.00
	TOTAL	**$ 1,025,578**	**$ 1,132,885**	**$ 832,064**	**$ 840,137**	**$ 1,053,080**

Acc't No.	EXPENSES	FY 2023-2024 (A)	FISCAL YEAR 2024-2025 Budget	8 mo. Actual	12 Mo. Estimated	FY 2025-2026
	GENERAL & ADMINISTRATIVE EXPENSES					
513-031	LEGAL & PROFESSIONAL FEES	$ 350	$ 1,000	$ 300	$ 700	$ 1,000
513-032	ACCOUNTING & AUDITING FEES	$ -	$ 1,000	$ -	$ 500	$ 1,000
513-041	POSTAGE FEES	$ -	$ 250	$ -	$ 100	$ 250
535-610	SALARIES, PAYROLL TAXES, FRS & MEDICAL	$ -	$ 1,000	$ -	$ 750	$ 4,000
535-040	TELEPHONE	$ -	$ 120	$ -	$ -	$ -
538-046	MAINTENANCE/REPAIRS	$ 29,128	$ 40,000	$ 300	$ 40,000	$ 40,000
513-033	CONSULTING	$ 5,119	$ 73,000	$ 17,670	$ 60,000	$ 100,000
535-660	MISCELLANEOUS OFFICE	$ 1	$ 250	$ 225	$ 350	$ 500
	CAPITAL EXPENSES AND RESERVES					
535-800	STORMWATER PROJECTS	$ 1,950,620	$ 1,000,000	$ 45,820	$ 45,820	$482,756.00
587-100	STORMWATER RESERVES	$ -	$ 15,000	$ -	$ 15,000	$ 15,000
	TOTAL STORMWATER EXPENSES AND RESERVES	**$ 1,985,218**	**$ 1,131,620**	**$ 64,315**	**$ 163,220**	**$ 644,506**
	STORMWATER REVENUES MINUS EXPENSES	**$ (959,640)**	**$ 1,265**	**$ 767,749**	**$ 676,917**	**$ 408,574**

Note
Reminder to update as progress occures on Florida Keys Stewardship Grant funding
Assumed 7th street stormwater improvements - Phase 1, wet retention pond improvements for 2026 payment. No details of Phase 2 included at this time
Assumed able to use remaining open grant funding for above
Assumed will be completing engineering proposal for 11th street and apply for grant funding for 11th and 12th street projects
No service change increase for 2026
2026 FY Budgeted fees include Commercial updates from 2025

UTILITY BOARD - FISCAL YEAR 2024-2025 BUDGET

Summary of potential projects for FY2026

Wastewater

Item	Description	Cost	Comments
1	Purchase and install 4 cassettes membranes (veolia)	$250,000.00	Last replaced in May 2017, additional replacement needed for 2027, Maintenance
2	Pipe stand trellis for MBR processing piping, replace rusting steel stand	$75,000.00	Maintenance
3	Lift station control boxes being raised	$42,000.00	Flood Mitigation
4	Yearly repair or if needed replacement of pumps and motors	$75,000.00	Maintenance
5	Sewer system return system- leak corrections	$70,000.00	Maintenance
6	Sewage pumping system update (grinder pump and control panel)	$40,000.00	Maintenance
7	Painting Buildings and Equipment - Phase 1	$75,000.00	Maintenance
8	ISAM Tank Baffle replace	$25,000.00	Maintenance
	Total	$652,000.00	(Plant $540,000, System $112,000)

Stormwater

Item	Description	Cost	Comments
1	Stormwater improvements wet retention pond - Phase I work, quote and approve Phase II work, evaluate timing and grant funding	$482,756.00	Grant funding remaining
	Total	$482,756.00	